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**UNITED STATES DISTRICT COURT  
NORTHERN DISTRICT OF CALIFORNIA  
SAN JOSE DIVISION**

1        This Stipulated Protective Order (“Order”) is entered into by and among: (a) SVB Financial  
 2 Group (“SVBFG”); (b) the Federal Deposit Insurance Corporation, as Receiver for Silicon Valley Bank  
 3 and Silicon Valley Bridge Bank, N.A. (“FDIC-R,” together with SVBFG, the “Parties”); and (c) any  
 4 other persons or entities who become bound by this Order pursuant to ¶¶ 16(c), 16(k), 17(b) and/or 17(l)  
 5 through the execution of the form attached hereto as Exhibit A, for the purposes of conducting discovery  
 6 in the matter of *SVB Financial Group v. Federal Deposit Insurance Corporation, as Receiver for Silicon*  
 7 *Valley Bank and Silicon Valley Bridge Bank, N.A.* (Case 5:24-cv-01321-BLF) (the “Action”).

8        The Parties, by and through their respective attorneys of record and subject to Court approval,  
 9 have agreed to entry of this Order pursuant to Rule 26(c) of the Federal Rules of Civil Procedure (the  
 10 “Federal Rules”).

11                          **Scope of Order**

12        1.        This Order applies to all information, documents, and things exchanged, produced,  
 13 disclosed, or otherwise made available either by a Party or a non-Party (each a Producing Party, as  
 14 defined below) to any other Party or non-Party (each a Receiving Party, as defined below), formally or  
 15 informally, either prior to or after the filing of a judicial proceeding, in response to or in connection with  
 16 any Discovery Requests, including without limitation, deposition testimony, interrogatories, answers to  
 17 interrogatories, requests for admission, responses to requests for admission, documents, information and  
 18 things produced, as well as any and all copies, abstracts, digests, notes, summaries, and excerpts thereof  
 19 (collectively referred to as “Discovery Material”).

20        2.        The Parties have sought or may seek certain Discovery Material on a voluntary basis  
 21 and/or as provided by the Federal Rules or the Local Rules. As a result, the Parties have produced,  
 22 provided access to, and made available, and might continue to produce, provide access to, and make  
 23 available, certain Discovery Material. The phrase “Discovery Material” used generally in this Order  
 24 includes both “Confidential Material” and “Highly Confidential Material,” as defined below.

25        3.        The purpose of this Order is to facilitate and expedite the production, exchange, and  
 26 treatment of Discovery Material and to protect Discovery Material that a Party or non-Party seeks to  
 27 maintain as confidential in accordance with the terms hereof. Any person or entity that produces,

1 provides, or makes available Discovery Material to any Party in connection with this action is a  
2 “Producing Party.” Any person or entity that receives Discovery Material directly or indirectly from any  
3 Producing Party is a “Receiving Party.”

4       4. This Order does not affect, amend, or modify any existing formal or informal  
5 confidentiality agreements or protective orders applicable to any Producing Party and/or Receiving  
6 Party, and nothing in this Order shall constitute a waiver of any rights under such agreements or orders.

7       5. The protections conferred by this Order cover material designated as “Confidential” or  
8 “Highly Confidential” (“Protected Material”) and any information copied or extracted therefrom, as well  
9 as all copies, excerpts, summaries, or compilations thereof, plus testimony, conversations, or  
10 presentations to or in court, or in other settings that might reveal Protected Material. However, the  
11 protections conferred by this Order do not cover the following information: (a) any information that is  
12 published or is in the public domain at the time of disclosure to a Receiving Party or becomes part of the  
13 public domain after its disclosure to a Receiving Party as a result of publication not involving a violation  
14 of this Order, including becoming part of the public record through trial or otherwise; (b) any  
15 information that is or was independently obtained by a Party without violating its obligations under this  
16 Order; and (c) any information known to the Receiving Party prior to the disclosure or being obtained by  
17 the Receiving Party after disclosure from a source who obtained the information lawfully and under no  
18 obligation of confidentiality to the party designating material as “Confidential Material” or “Highly  
19 Confidential Material” (collectively, “Non-Protected Material”).

20       6. For the avoidance of doubt, and except as expressly set forth herein, nothing in this  
21 Order—including the fact that a party is a Party to this Order—entitles or is intended to entitle any Party  
22 or non-Party to any Discovery Material for any purpose, including in connection with any Dispute. Any  
23 Party or its counsel serving a subpoena or request upon a non-Party, which subpoena or request requires  
24 the production of documents or testimony, may serve a copy of this Order and instruct the non-Party  
25 recipient of such subpoena or request that he, she, or it may designate documents or testimony produced  
26 pursuant to such subpoena or request according to the provisions herein upon signing the form attached  
27 hereto as Exhibit A and agreeing to be bound by the terms of this Order.

28

1       7. Even after the final resolution of this proceeding, through and including exhaustion of  
2 any appeals, the confidentiality obligations imposed by this Order shall remain in effect until a  
3 designating party agrees otherwise in writing or a court order otherwise directs or the confidentiality  
4 obligation otherwise expires by operation of law.

5       8. This Order is a procedural device intended to protect Discovery Material. Nothing in this  
6 Order shall affect any Party's or non-Party's rights or obligations unrelated to the Discovery Material.

7       9. Nothing contained herein shall be deemed a waiver or relinquishment by any Party or  
8 non-Party of any objection, including but not limited to, any objection concerning the alleged  
9 confidentiality or proprietary nature of any documents, information, or data requested by a Party or non-  
10 Party, any right to object to any Discovery Request, or any right to object to the admissibility of  
11 evidence on any ground, or to seek any further protective order, or to seek relief from the Court or any  
12 other applicable court from any provision of this Order by application on notice on any grounds.

### **Designating Discovery Material**

14     10. Any Producing Party may designate Discovery Material as "Confidential Material" or  
15 "Highly Confidential Material" (any such designated Discovery Material is referred to as "Designated  
16 Material" herein and the Party designating such materials is referred to herein as "Designating Party") in  
17 accordance with the following provisions:

18       (a) Confidential Material: A Producing Party may designate Discovery Material as  
19 "Confidential" if such Producing Party believes in good faith (or with respect to documents received  
20 from another person, has been reasonably advised by such other person) that: (i) such Discovery  
21 Material (A) constitutes or contains nonpublic proprietary or confidential, technical, business, financial,  
22 personal or other information of a nature that can be protected under any Federal Rule or (B) is subject  
23 by law or by contract to a legally protected right of privacy; or (ii) the Producing Party (A) is under a  
24 preexisting obligation to a third-party to treat such Discovery Material as confidential or (B) has in good  
25 faith been requested by another Party or non-Party to so designate such Discovery Material on the  
26 grounds that such other Party, or non-Party considers such Discovery Material to contain information  
27 that is confidential or proprietary to such Party or non-Party.

11        11.     Highly Confidential Material: A Producing Party may designate Discovery Material as  
12 "Highly Confidential" if such Producing Party believes in good faith (or with respect to documents  
13 received from another person, has been reasonably advised by such other person) that such Discovery  
14 Material contains or refers to (i) information maintained, or that constitutes, a trade secret under  
15 applicable law; (ii) proprietary technical, financial, marketing, strategic planning, or other commercially  
16 sensitive competitive information that would create a substantial risk of harm that could not be avoided  
17 by less restrictive means; or (iii) information that is of such a nature that a risk of competitive injury  
18 would be created if shared with individuals other than the authorized recipients identified herein.

12. Manner of Designating Discovery Material:

26 (e) For information produced in electronic form on a computer readable medium  
27 (e.g., CD-ROM), the Producing Party must affix in a prominent place on the storage medium on which

1 the information is stored, and on any container(s) for such medium, the legend "Confidential" or  
2 "Highly Confidential."

3       13. Late Designation of Discovery Material: If timely corrected, the inadvertent failure to  
4 designate particular Discovery Material as “Confidential” or “Highly Confidential” at the time of  
5 production (“Misdesignated Material”) shall not operate, standing alone, to waive a Producing Party’s  
6 right to later designate such Discovery Material as Confidential or Highly Confidential Material. At such  
7 time, arrangement will be made for the destruction of the Misdesignated Material or for the return to the  
8 Producing Party of all copies of the Misdesignated Material and for the substitution, where appropriate,  
9 of properly labeled copies of such Discovery Material. If requested by the Producing Party, a Receiving  
10 Party shall verify in writing that it has taken all commercially reasonable steps to return or destroy such  
11 Misdesignated Material. No Party shall be deemed to have violated this Order if, prior to notification of  
12 any later designation, such Discovery Material was disclosed or used in any manner consistent with its  
13 original designation but inconsistent with its later designation. Once such later designation has been  
14 made, however, any Discovery Material shall be treated in accordance with that later designation;  
15 provided, however, that if the material that was not designated has been, at the time of the later  
16 designation, previously publicly filed with a court, no Party shall be bound by such later designation  
17 except to the extent determined by the Court upon motion of the Party that failed to make the  
18 designation.

#### **Use and Disclosure of Confidential or Highly Confidential Material**

20        14. General Limitations on Use and Disclosure of all Discovery Material: Except as  
21 expressly set forth herein, all Discovery Material shall be used by the Receiving Parties solely for the  
22 purposes of the judicial proceedings relating to this Action, or wherein a claim arises out of the same  
23 transaction(s) or occurrence(s) involved in any Dispute, and any appeal of any decision in respect  
24 thereof, and not in any other litigation or judicial proceedings unrelated to this Action, or for any  
25 business, competitive, governmental, commercial, or administrative purpose or function. For the  
26 avoidance of doubt Discovery Material may be used in the related action, *SVB Financial Group v.*  
27 *Federal Deposit Insurance Corporation*, Case No. 5:23-cv-06543 (BLF) (the “FDIC-C Action”) to the

1 same extent and for the same purposes authorized under this Order with respect to the Action, subject to  
2 the entry of a suitable protective order in the FDIC-C Action.

3       15. General Limitations on Use and Disclosure of Protected Material: Except as expressly set  
4 forth herein, a Receiving Party or a person in receipt of material designated under this Order may use  
5 Protected Material disclosed or produced by another Party or by a non-Party in connection with the  
6 Discovery Requests only for purposes consistent with Paragraph 14 of this Order and for prosecuting,  
7 defending, appealing, or attempting to reach a settlement. For the avoidance of doubt, a Receiving Party  
8 or a person in receipt of materials designated under this Order may not use Protected Material for any  
9 business, commercial, or competitive purpose, or during the course of any other action, litigation, or  
10 proceeding unrelated to this Action. Such Protected Material may be disclosed only to the categories of  
11 persons and under the conditions described in this Order. Further, nothing in this Order shall prevent or  
12 in any way limit the ability of any entity of the United States in using and disclosing Designated  
13 Material for civil or criminal law enforcement purposes, whether informally, in compliance with a  
14 subpoena or court order, or otherwise, including without limitation disclosing Designated Material to  
15 any other federal governmental entity.

16       Upon the final resolution of the Action and the FDIC-C Action described in Paragraph 14,  
17 through and including any appeals, a Receiving Party or person in receipt of material designated under  
18 this Order must comply with the provisions of Paragraph 24 below.

19       Protected Material must be stored and maintained by a Receiving Party or a person in receipt of  
20 material designated under this Order at a location and in a secure manner that ensures access is limited  
21 to persons authorized under this Order and that the confidentiality of such material is maintained.

22       For the avoidance of doubt Protected Material may be used in the related FDIC-C Action to the  
23 same extent and for the same purposes authorized under this Order with respect to the Action, subject to  
24 the entry of a suitable protective order in the FDIC-C Action.

25       16. Confidential Material: Confidential Material, and any and all information contained  
26 therein, shall be given, shown, made available to, or communicated only to the following:  
27  
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1                         (a)     Outside counsel of record or in-house counsel who represent (i) any Party in this  
2 Action or the FDIC-C Action or (ii) the Liquidating Trust and the Liquidating Trust Board (each an  
3 "Interested Non-Party"), as well as stenographic, clerical and legal assistant employees, and agents of  
4 those attorneys whose functions require access to Confidential Material;

5                         (b)     Parties and Interested Non-Parties, including their respective members, managers,  
6 partners, directors, officers, employees, and agents who are assisting with or making decisions with  
7 respect to the Discovery Requests, and are obligated to such Party or Interested Non-Party in a manner  
8 that the Party or Interested Non-Party would have a legal remedy against such person or entity were  
9 such person or entity to disregard the signatory's instruction to comply with this Order;

10                        (c)     Industry advisors, financial advisors, accounting advisors, experts and consultants  
11 (and their respective staff) that are retained by the Parties to this Order or the Interested Non-Parties in  
12 connection with this Action; provided that counsel desiring to disclose Confidential Material to such  
13 advisors, expert or consultants (and their respective staff) shall first obtain a signed copy of Exhibit A  
14 from each such advisor, expert, or consultant and each of his or her personnel who would require access  
15 to Confidential Material, and counsel shall retain in his or her file an original or copy of each signed  
16 form;

17                        (d)     Any person who is indicated on the face of a document to have been an author,  
18 addressee, or copy recipient thereof, an actual recipient thereof, or in the case of meeting minutes, an  
19 attendee of the meeting;

20                        (e)     For purposes of witness preparation, any deponent or witness who was noticed for  
21 a deposition, or is on a witness list for hearing or trial, in preparation for his or her noticed deposition,  
22 hearing, or trial testimony where such Confidential Material is determined by counsel in good faith to be  
23 necessary to the anticipated subject matter of testimony, provided, however, that such Confidential  
24 Material can only be shared with such person in connection with preparation for the anticipated  
25 testimony, and the persons identified in this paragraph shall not be permitted to retain copies of such  
26 Confidential Material and such person shall be bound by this Order to not disclose any Confidential  
27 Material except in the course of testifying this Action;

4 (g) Outside photocopying, graphic-production services, or litigation-support services,  
5 as necessary for use in connection with the Discovery Requests and/or the Action, provided that each  
6 such person or entity is obligated to the Party seeking or obtaining the services in such a manner that the  
7 Party would have a legal remedy against such person or entity were such person or entity to disregard  
8 the Party's instruction to comply with this Order;

11 (i) The Court and its personnel;

12|| (j) The jury at trial;

15|| (l) Any other person or entity specified in Paragraph 17; and

16 (m) Any other person or entity the Court orders to have access.

17        17. Highly Confidential Material: Highly Confidential Material, and any and all information  
18 contained therein, shall be given, shown, made available to, or communicated only to the following:

19 (a) Outside counsel, in-house counsel only to the extent they are directly responsible  
20 for overseeing or assisting with this Action and legal staff working under the express direction of such  
21 counsel, for:

22 i. SVBFG;

23 ii. FDIC-R; or

24 || iii. The Interested Non-Parties.

25 (b) Industry advisors, financial advisors, accounting advisors, experts, and

26 consultants (and their respective staff) that are retained by the Parties to this Order or the Interested Non-  
27 Parties in connection with this Action; provided that counsel desiring to disclose Highly Confidential

1 Material to such advisors, expert or consultants (and their respective staff) shall first obtain a signed  
2 copy of Exhibit A from each such advisor, expert, or consultant and each of his or her personnel who  
3 would require access to Highly Confidential Material, and counsel shall retain in his or her file an  
4 original or copy of each signed form;

5 (c) Any person who is indicated on the face of a document to have been an author,  
6 addressee, or copy recipient thereof, an actual recipient thereof, or in the case of meeting minutes, an  
7 attendee of the meeting;

8 (d) For purposes of witness preparation, any deponent or witness who was noticed for  
9 a deposition, or is on a witness list for hearing or trial, in preparation for his or her noticed deposition,  
10 hearing, or trial testimony where such Highly Confidential Material is determined by counsel in good  
11 faith to be necessary to the anticipated subject matter of testimony, provided, however, that such Highly  
12 Confidential Material can only be shared with such person in connection with preparation for the  
13 anticipated testimony, and the persons identified in this paragraph shall not be permitted to retain copies  
14 of such Highly Confidential Material and such person shall be bound by this Order to not disclose any  
15 Confidential Material except in the course of testifying in this Action;

16 (e) Any adverse witness during the course of a deposition where counsel questioning  
17 the witness reasonably and in good faith believes that questioning the witness regarding the Highly  
18 Confidential Material is necessary;

19 (f) Outside photocopying, graphic production services, or litigation support services,  
20 as necessary for use in connection with the Discovery Requests and/or the Action, provided that each  
21 such person or entity is obligated to the Party seeking or obtaining the services in such a manner that the  
22 Party would have a legal remedy against such person or entity were such person or entity to disregard  
23 the Party's instruction to comply with this Order;

24 (g) Court reporters, stenographers, or videographers who record deposition or other  
25 testimony in connection with the Discovery Requests;

26 (h) The Court and its personnel;

27 (i) The jury at trial;

(j) Any other person or entity with respect to whom the Producing Party may consent in writing; provided that such person shall first execute the form attached here to as Exhibit A; and

(k) Any other person or entity the Court orders to have access.

18. Challenge Notice: If any Party to this Order objects to the designation of any documents or information as Confidential Material or Highly Confidential Material, the Party shall first state the objection in writing to the other Party explaining the basis for its belief that the confidentiality designation was not proper (a “Challenge Notice”). The Parties agree to confer in good faith to attempt, within five (5) business days of receipt of the written objection to such designation, to resolve any dispute regarding any such designation. If the Parties are unable to resolve such dispute, without Court intervention, they shall comply with the discovery dispute procedures set forth in Judge DeMarchi’s Standing Order for Civil Cases; provided, however, that all documents and/or information to which an objection is made shall be treated as Confidential Material or Highly Confidential Material, in accordance with the designation attached to the Discovery Material, until such objection is resolved. In any discovery letter brief brought pursuant to this provision, the parties shall attest that they have complied with the meet and confer requirements imposed by this Order and Standing Order for Civil Cass. The party seeking to maintain that the Protected Material is either Confidential or Highly Confidential has the burden to demonstrate such a designation is appropriate. Each Party hereby agrees that it will not contest a Party’s request for expedited consideration for such relief. Further, a Receiving Party shall not be obliged to challenge the propriety of a designation at the time made, and a failure to do so shall not preclude or have any relevance to a subsequent challenge thereto. The failure of any Party to challenge the designation by a Designating Party of Discovery Materials “Confidential” or “Highly Confidential” during the discovery period shall not be a waiver of that Party’s right to object to the designation at trial.

19. Sealing of Protected Material Filed with or Submitted to Court: Without written permission from the Designating Party or a court order secured after appropriate notice to all interested persons, a Party may not file in the public record in this action any Protected Material. A Party that seeks to file under seal any Protected Material must comply with Civil Local Rule 79-5. Protected Material

1 may only be filed under seal pursuant to a court order authorizing the sealing of the specific Protected  
2 Material at issue. Pursuant to Civil Local Rule 79-5, a sealing order will issue only upon a request  
3 establishing that the Protected Material at issue is privileged, protectable as a trade secret, or otherwise  
4 entitled to protection under the law. If a Receiving Party's request to file Protected Material under seal  
5 pursuant to Civil Local Rule 79-5 is denied by the court, then the effect of the Court's ruling on the  
6 motion is as set forth in Civil Local Rule 79-5(g).

7        20. Use of Discovery Material in Open Court: The limitations on disclosure in this Order  
8 shall not apply to any Discovery Material offered or otherwise used by any Party at trial or any hearing  
9 held in open court except as provided in this paragraph. As part of any pretrial conference or any meet  
10 and confer regarding the use of exhibits in any evidentiary hearing or otherwise in open court, counsel  
11 for any Party who desires to offer or use such Protected Material at trial or any hearing to be held in  
12 open court shall meet and confer in good faith with the Producing Party together with any other parties  
13 who have expressed interest in participating in such meet and confer to discuss procedures for such trial  
14 or hearing and ways to redact the Protected Material so that the material may be offered or otherwise  
15 used by any Party. If the Parties are unable to resolve a dispute related to such Protected Material,  
16 without Court intervention, they shall comply with the discovery dispute procedures set forth in Judge  
17 DeMarchi's Standing Order for Civil Cases. The Party seeking to maintain that the Protected Material  
18 shall not be used at trial or at a hearing to be held in open court has the burden to demonstrate such  
19 limitation is appropriate. While the dispute is pending before the Court, the Protected Material shall not  
20 be offered or otherwise used at trial or any hearing held in open court. In the event that any Protected  
21 Material is used in any court proceeding relating to matters in this Action, the Protected Material shall  
22 not lose its status as Confidential or Highly Confidential Material through such use.

## **Miscellaneous Provisions**

24        21. Unauthorized Disclosure of Protected Material: In the event of a disclosure by a  
25 Receiving Party of Protected Material to persons or entities not authorized by this Order to receive such  
26 Protected Material, the Receiving Party making the unauthorized disclosure shall, upon learning of the  
27 disclosure; immediately notify the person or entity to whom the disclosure was made that the disclosure

1 contains Protected Material subject to this Order; immediately make reasonable efforts to recover the  
2 disclosed Protected Material as well as preclude further dissemination or use by the person or entity to  
3 whom the disclosure was made; and immediately notify in writing the Producing Party of the identity of  
4 the person or entity to whom the disclosure was made, the circumstances surrounding the disclosure, and  
5 the steps taken to recover the disclosed Protected Material and ensure against further dissemination or  
6 use thereof. Disclosure of Protected Material other than in accordance with the terms of this Order may  
7 subject the disclosing person to such sanctions and remedies as the Court may deem appropriate.

8       22.     Production of Privileged Discovery Material: Nothing in this Order shall require

9 disclosure of information that is protected from disclosure by the attorney-client privilege, work-product  
10 immunity, or any other legally cognizable privilege. This Order is entered pursuant to Rule 502(d) of the  
11 Federal Rules of Evidence. If a Producing Party produces materials that the Producing Party later  
12 discovers to be privileged or subject to other protection, such as work-product protection, the production  
13 of that material shall not be deemed to constitute the waiver of any applicable privileges or protections.

14 In such circumstances, as soon as the Producing Party becomes aware that privileged or protected  
15 material was produced, it must notify the Receiving Party and request, at the Producing Party's election,  
16 either the return or the destruction of the produced material. Immediately after receiving such  
17 notification, the Receiving Party shall, as instructed, return or destroy and confirm destruction of all  
18 such produced material, including all copies, notes, and/or summaries thereof in any Receiving Party  
19 work product. Such return or destruction and confirmation of destruction shall not preclude the

20 Receiving Party from seeking to compel production of the produced material for reasons other than its  
21 production or any information about the contents of the material that was gained due to its production.

22 Moreover, this Order shall not prevent any Party from challenging the designation of such material as  
23 privileged or protected and moving to compel production of allegedly privileged or protected  
24 documents. Consistent with the ethical duties imposed by California Rules of Professional Conduct 4.4,  
25 if during the review of any material produced in this action the Receiving Party becomes aware of any  
26 material that the Receiving Party has reason to believe is privileged, the Receiving Party shall in good  
27 faith take reasonable steps to promptly notify the Producing Party and sequester the material until the

1 Producing Party has had a reasonable opportunity to determine whether it wishes to claim that the  
2 information is subject to a claim of privilege. FDIC-R maintains that there is no exclusive holding  
3 company attorney-client privilege applicable to this case and that, even if there were, it has been waived.  
4 SVBFG, on the other hand, maintains that there is an exclusive holding company attorney-client  
5 privilege that may be applicable to documents relevant to this case and it has not been waived.

6       23. Use of Non-Protected Material: Nothing in this Order shall limit a Party's ability to use  
7 Non-Protected Material for any purpose, including in a deposition, hearing, trial, or otherwise, in  
8 connection with this Action.

9       24. Obligations Following Conclusion of this Action:

10      Within 90 calendar days of the later of the conclusion of this Action, including all appeals as to  
11 all Parties, all Parties, Parties in Interest, and non-Parties shall, upon the request of the Producing Party,  
12 take all commercially reasonable steps to return to counsel for the respective Producing Party, or to  
13 destroy, all Protected Material, and all copies thereof in the possession of any person, except that:  
14 counsel may retain for its records their work product and a copy of court filings, deposition transcripts,  
15 deposition recordings, deposition exhibits, expert reports, and exhibits introduced at any hearing; and a  
16 Receiving Party may retain Protected Material that is auto-archived or otherwise "backed up" on  
17 electronic management and communications systems or servers, or as may be required for regulatory  
18 recordkeeping purposes; provided that such retained documents will continue to be treated as provided  
19 in this Order. If a Receiving Party chooses to take all commercially reasonable steps to destroy, rather  
20 than return, documents in accordance with this paragraph, that Receiving Party shall, if requested by the  
21 Producing Party, verify such destruction in writing to counsel for the Producing Party. Notwithstanding  
22 anything in this paragraph, to the extent that the information in the Discovery Material remains  
23 confidential, the terms of this Order shall remain binding.

24       25. Continuing Applicability of Confidentiality Agreement and Stipulated Protective Order:  
25 The provisions of this Order shall survive the final termination of this Action. The final termination of  
26 this Action shall not relieve counsel or other persons obligated hereunder from their responsibility to  
27  
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1 maintain the confidentiality of Discovery Material pursuant to this Order, and the Court shall retain  
2 jurisdiction to enforce the terms of this Order.

3       26. Designated Materials Subpoenaed or Ordered Produced in Other Litigation: If a  
4 Receiving Party or a person in receipt of Protected Material designated under this Order is served with a  
5 subpoena or an order issued in other litigation that seeks or would compel disclosure of any Protected  
6 Material, the Receiving Party or person in receipt of material designated under this Order must so notify  
7 in writing the Designating Party promptly, unless such notice is prohibited by applicable law. Such  
8 notification must include a copy of the subpoena or the court order.

9           The Receiving Party or person in receipt of Protected Material also must promptly inform the  
10 party who caused the subpoena or order to issue in the other litigation that some or all of the material  
11 covered by the subpoena or order is the subject of this Order and also deliver a copy of this Order to the  
12 party in the other litigation that caused the subpoena or order to issue.

13           The purpose of imposing these duties is to alert the interested parties to the existence of this  
14 Order and to afford the Designating Party an opportunity to protect its confidentiality interests in the  
15 court from which the subpoena or order was issued. The Designating Party shall bear the burden and the  
16 expense of seeking protection in that court of its Protected Material, and nothing in these provisions  
17 should be construed as authorizing or encouraging a Receiving Party to disobey a lawful directive from  
18 another court.

19       27. Use of Discovery Material by Producing Party: Nothing in this Order affects the right of  
20 any Producing Party to use or disclose its own Discovery Material in any way. Such disclosure will not  
21 waive the protections of this Order and will not otherwise entitle other Parties, Parties in Interest, non-  
22 Parties, or their attorneys to use or disclose such Discovery Material in violation of this Order.  
23 Notwithstanding the foregoing, any Producing Party that publicly disseminates its own Discovery  
24 Material, including in a filing not sealed with the Court or in open court, may not subsequently restrict  
25 other parties' public use of the same Discovery Material on the grounds that such material constitutes  
26 Protected Material. Nothing in this Order affects the right of any Producing Party under applicable law  
27 to claw back Discovery Material.

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1       28.     Appeals: In the event that any Party appeals from any decision relating to this Action, the  
 2 Parties hereto agree to file a joint application to the appropriate appellate court, within ten (10) business  
 3 days of the filing of the notice of appeal, to maintain under seal the documents filed with the trial court  
 4 that contain or disclose Confidential Material or Highly Confidential Material. The provisions of this  
 5 paragraph may be waived only with the written consent of the Producing Party.

6       29.     Obligations of Parties: Nothing herein shall relieve a Party of its obligations under the  
 7 Federal Rules, Local Rules, or under any future stipulations and orders, regarding the production of  
 8 documents or the making of timely responses to Discovery Requests.

9       30.     Advice of Counsel: Nothing herein shall prevent or otherwise restrict counsel from  
 10 rendering advice to their clients and, in the course thereof, relying on examination of Discovery  
 11 Material; provided, however, that in rendering such advice and otherwise communicating with such  
 12 clients, counsel shall not make specific disclosure of any information in any manner that is inconsistent  
 13 with the restrictions or procedures set forth herein.

14       31.     Enforcement: The provisions of this Order constitute an Order of this Court and  
 15 violations of the provisions of this Order are subject to enforcement and the imposition of legal  
 16 sanctions in the same manner as any other Order of the Court.

17       32.     Right to Further Relief: Nothing in this Order abridges the right of any person to seek its  
 18 modification by the Court in the future.

19       33.     Right to Assert Other Objections: By stipulating to the entry of this Order, no Party  
 20 waives any right it otherwise would have to object to disclosing or producing any information or item on  
 21 any ground not addressed in this Order. Similarly, no Party waives any right to object on any ground to  
 22 the use in evidence of any of the material covered by this Order.

23       34.     Effective Pending Approval: The Parties agree that, pending entry by the Court, this  
 24 Order shall be effective as if entered and, specifically, any violation of its terms shall be subject to the  
 25 same sanctions and penalties as if this Order had been entered by the Court.

26       35.     Modification: No modification of this Order shall be binding or enforceable unless in  
 27 writing and signed by the Parties.

1       36. Counterparts: This Order may be executed in one or more counterparts, including by  
2 facsimile, PDF or other electronic delivery, each of which will be deemed an original, but all of which  
3 together constitute one and the same instrument.

[Remainder of Page Left Intentionally Blank]

1 PURSUANT TO STIPULATION, IT IS SO ORDERED.  
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3 Dated: November 12, 2024  
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6 Hon. Virginia K. DeMarchi  
United States Magistrate Judge  
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1 Dated: November 11, 2024

2 /s/ Robert A. Sacks

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21 *Attorneys for Plaintiff SVB Financial Group*

22 Dated: November 11, 2024

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16 Corporation, as Receiver for Silicon Valley  
17 Bank and Silicon Valley Bridge Bank, N.A.*

**UNITED STATES DISTRICT COURT  
NORTHERN DISTRICT OF CALIFORNIA  
SAN JOSE DIVISION**

SVB FINANCIAL GROUP,  
Plaintiff,  
vs.  
FEDERAL DEPOSIT INSURANCE  
CORPORATION, as Receiver for Silicon  
Valley Bank and Silicon Valley Bridge Bank,  
N.A.,  
Defendant.

Case No. 5:24-cv-01321-BLF

## **STIPULATED PROTECTIVE ORDER**

Judge: Hon. Beth Labson Freeman

## **ACKNOWLEDGMENT AND AGREEMENT TO BE BOUND**

[print or type full name], of \_\_\_\_\_ [print or type full address], declare under penalty of perjury that I have read in its entirety and understand the *Stipulated Protective Order* that was issued by the United States District Court for the Northern District of California (the “**Court**”) on \_\_\_\_\_ in the matter of *SVB Financial Group v. Federal Deposit Insurance Corporation, as Receiver for Silicon Valley Bank and Silicon Valley Bridge Bank, N.A.* (Case 5:24-cv-01321-BLF) (the “**Order**”). I agree to comply with and to be bound by all the terms of the Order and I understand and acknowledge that failure to so comply could expose me to sanctions and punishment in the nature of contempt. I solemnly promise that I will not disclose in any manner any information or item that is subject to the Order to any person or entity except in strict compliance with the provisions of the Order. I further agree to submit to the jurisdiction of the Court solely for the purpose of enforcing the terms of this Order, even if such enforcement proceedings occur after termination of the Action (as defined in the Order).

1 Date: \_\_\_\_\_

2 City and State where sworn and signed: \_\_\_\_\_

3 Printed name: \_\_\_\_\_

4 Signature: \_\_\_\_\_